

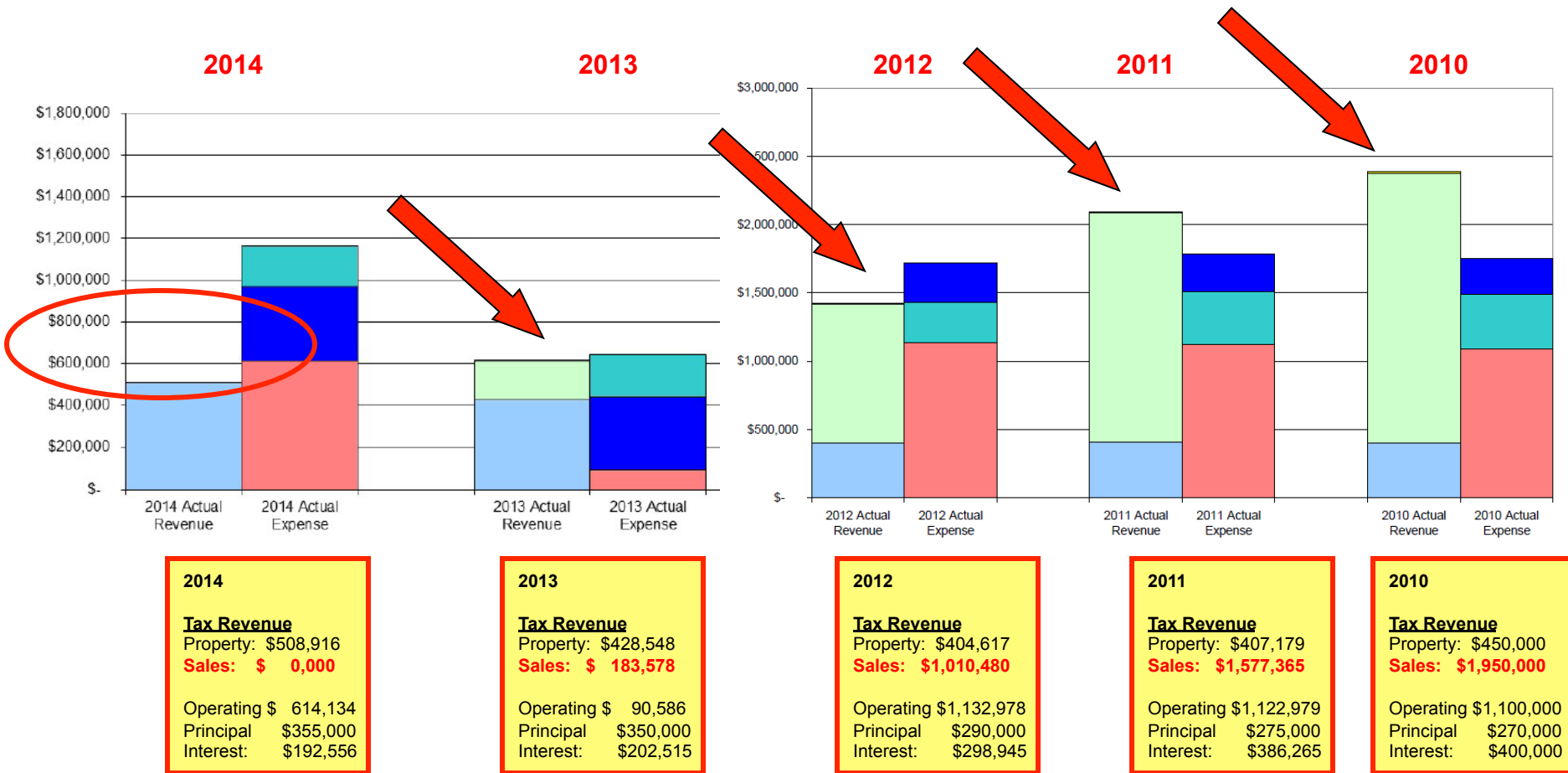


**SOUTH  
SHERIDAN URA  
Excess Incremental  
Sales Tax Revenue**

# Incremental Increase in Sales Tax Revenue from South Sheridan URA

## What the Reports Say

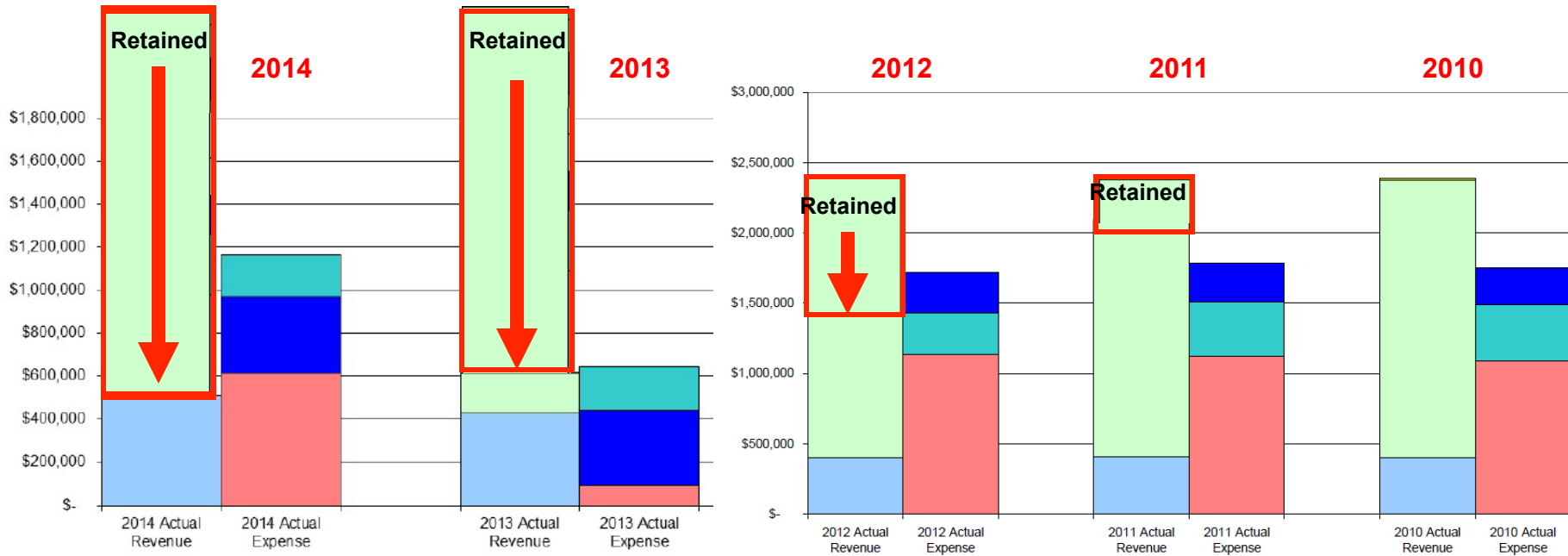
■ Property Tax 
 ■ **Sales Tax**
■ Int Earnings 
 ■ Operating Exp 
 ■ Principal 
 ■ Interest & Fees



# Actual \$ Retained from South Sheridan URA

## What the Reports DON'T Say

■ Property Tax 
 ■ Sales Tax 
 ■ Int Earnings 
 ■ Operating Exp 
 ■ Principal 
 ■ Interest & Fees



2014	
<b>Tax Revenue</b>	
Property:	\$508,916
Sales:	\$ 0,000
Operating \$	614,134
Principal	\$355,000
Interest:	\$192,556

2013	
<b>Tax Revenue</b>	
Property:	\$428,548
Sales:	\$ 183,578
Operating \$	90,586
Principal	\$350,000
Interest:	\$202,515

2012	
<b>Tax Revenue</b>	
Property:	\$404,617
Sales:	\$ 1,010,480
Operating	\$1,132,978
Principal	\$290,000
Interest:	\$298,945

2011	
<b>Tax Revenue</b>	
Property:	\$407,179
Sales:	\$ 1,577,365
Operating	\$1,122,979
Principal	\$275,000
Interest:	\$386,265

2010	
<b>Tax Revenue</b>	
Property:	\$450,000
Sales:	\$ 1,950,000
Operating	\$1,100,000
Principal	\$270,000
Interest:	\$400,000

\$ Retained: 2014: \$1,979,454

Sources: Exhibits #3 & #4

2013: \$1,770,422

2012: \$939,520

2011: \$372,635

# Data Source for Estimates of 2013 & 2014 Excess Incremental Sales Tax



WESTMINSTER

## Agenda Item 10 F

### Agenda Memorandum

City Council Meeting  
September 10, 2012



**SUBJECT:** Resolution No. 26 re Refunding of the 2009 Loan Issued for the South Sheridan Urban Renewal Area

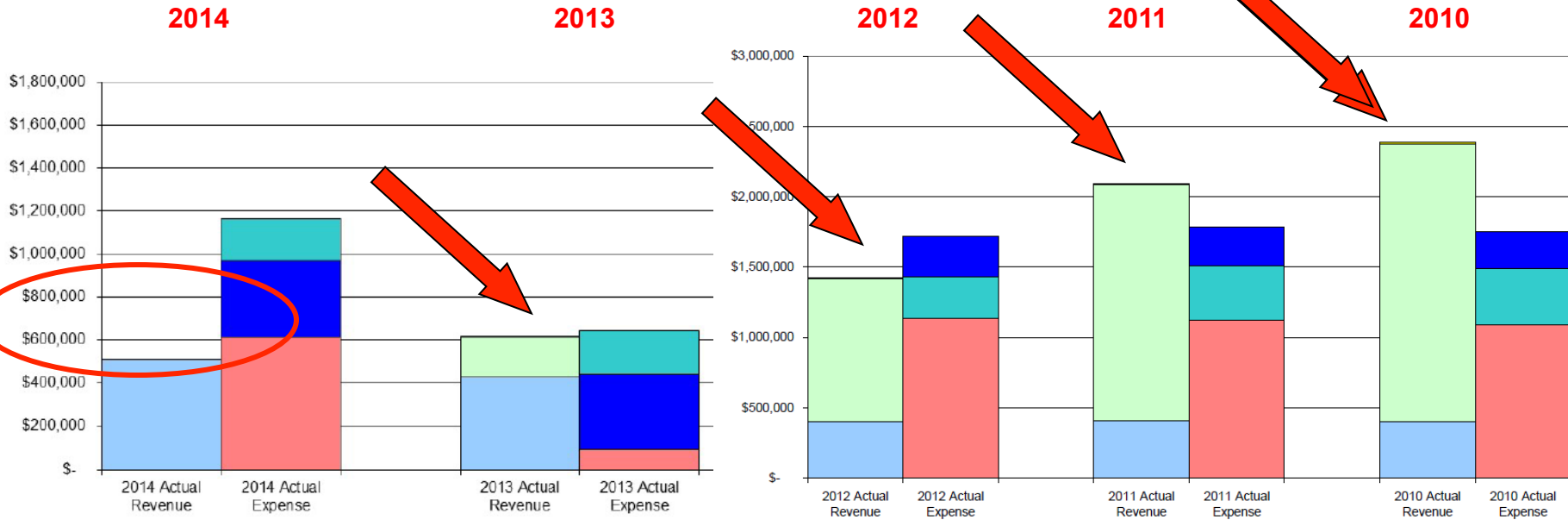
A significant benefit of the refunding is the City's ability to retain excess sales and use tax increment revenues similar to the terms of the existing Loan Agreement. The ability for the City to retain potential excess sales tax increment revenues is particularly important during the current economic climate. The

At these levels, the City will receive sales tax increment revenues in 2013 estimated to be \$1.954 million and in 2014, \$2.139 million.

In 2011, the URA generated \$372,635 in sales tax revenues retained by the City.

# The Accumulative Amount Retained by City as of 4<sup>th</sup> Quarter 2014

■ Property Tax 
 ■ Sales Tax 
 ■ Int Earnings 
 ■ Operating Exp 
 ■ Principal 
 ■ Interest & Fees



<b>2014</b>
<b>Tax Revenue</b>
Property: \$508,916
Sales: \$ 0,000
Operating \$ 614,134
Principal \$355,000
Interest: \$192,556

<b>2013</b>
<b>Tax Revenue</b>
Property: \$428,548
Sales: \$ 183,578
Operating \$ 90,586
Principal \$350,000
Interest: \$202,515

<b>2012</b>
<b>Tax Revenue</b>
Property: \$404,617
Sales: \$1,010,480
Operating \$1,132,978
Principal \$290,000
Interest: \$298,945

<b>2011</b>
<b>Tax Revenue</b>
Property: \$407,179
Sales: \$1,577,365
Operating \$1,122,979
Principal \$275,000
Interest: \$386,265

<b>2010</b>
<b>Tax Revenue</b>
Property: \$450,000
Sales: \$1,950,000
Operating \$1,100,000
Principal \$270,000
Interest: \$400,000

**\$ Retained: 2014: \$1,979,454**  
**Accumulative: \$5,062,031**

**2013: \$1,770,422**  
**\$3,082,577**

**2012: \$939,520**  
**\$1,312,155**

**2011: \$372,065**